

ARTICLE 3

Change or Termination of Membership - Refunds

Section 1. Membership is Personal. In a Cooperative, membership is personal. It shall not be sold, assigned or transferred, nor inherited or given by will. It shall not be considered as a deposit.

Section 2. Change of Location. A member may move from one point of service to another and retain his membership upon a request to the Cooperative for a location change on the membership record.

Section 3. Refunds. Membership applications shall be terminated and membership fees/deposits refunded or applied to the final bill after service is disconnected.

- a. Membership applications shall be terminated and fees/deposits refunded to an applicant who, prior to admission to membership, moves out of the territory served by the Cooperative, or whom the Cooperative, by determination of the Board, is unable to serve.
- b. Construction costs will not be refunded once construction has begun.

Section 4. Interest. No interest in any form shall be allowed on a membership, connection fee or deposit placed with the Cooperative.