

FINANCIAL STATEMENTS 2025 AND 2024

BALANCE SHEET

Assets		2025	2024
1	PROPERTY, PLANT AND EQUIPMENT <i>What we own, net of depreciation.</i>	\$33,061,196	\$31,218,661
2	OWNERSHIP IN ASSOCIATED ORGANIZATIONS <i>Share of ownership in organizations from which we buy wholesale power, borrow money, purchase insurance, etc.</i>	\$5,732,488	\$5,412,413
3	NOTES RECEIVABLE AND OTHER INVESTMENTS <i>Investments to promote our future. Includes economic development loans. Also includes securities to offset future financial rate demands.</i>	\$3,602,946	\$3,273,113
4	ACCOUNTS RECEIVABLE, MATERIALS & OTHER CURRENT ASSETS	\$1,926,539	\$2,298,855
5	CASH & SAVINGS	\$1,277,411	\$1,559,836
6	TOTAL ASSETS AT COST	\$45,600,580	\$43,762,878

Members' Equity & Liabilities		2025	2024
7	MEMBERS' EQUITY <i>That portion of EnerStar owned by those we serve.</i>	\$27,374,626	\$25,763,492
8	LONG-TERM, SHORT-TERM DEBT & CAPITAL LEASES <i>Amounts EnerStar owes to others in long-term or short-term debt.</i>	\$11,605,865	\$11,923,177
9	PROVISION FOR FUTURE RETIREMENTS - BEYOND 1 YEAR <i>Amount accrued for employee retirement obligations.</i>	\$3,337,155	\$3,266,515
10	ACCOUNTS PAYABLE & OTHER CURRENT LIABILITIES	\$3,282,934	\$2,809,694
11	TOTAL MEMBERS' EQUITY & LIABILITIES	\$45,600,580	\$43,762,878

INCOME STATEMENT

Revenues		2025	2024
1	OPERATING INCOME	\$15,048,069	\$14,562,030
Expenses		2025	2024
2	Cost of Purchased Power	\$7,625,875	\$7,596,000
3	Operations & Maintenance	\$2,320,464	\$2,006,084
4	Customer Service & Information	\$578,103	\$550,355
5	Administrative & General	\$1,308,438	\$1,451,653
6	Taxes, Interest & Depreciation	\$2,042,888	\$1,840,689
7	TOTAL OPERATING EXPENSES	\$13,875,768	\$13,444,781
8	TOTAL OPERATING MARGINS	\$1,172,301	\$1,117,249
9	Non-Operating Margins & Other	\$1,009,351	\$1,905,757
10	TOTAL MARGINS	\$2,181,652	\$3,023,006